

CS McKee All Cap Core

Performance

As of September 30, 2026

Outperformed benchmark in 8 of the last 20 years

Calendar Year Returns

	QTD	YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
All Cap Core (Gross)	-0.08	9.02	20.57	25.84	23.68	-19.47	27.77	11.79	32.08	-9.97	21.68	9.59	1.09
All Cap Core (Net)	-0.22	8.55	19.85	25.00	22.95	-19.97	26.98	11.09	31.28	-10.50	20.94	8.95	0.55
Russell 3000 Index	1.41	12.42	17.15	23.81	25.96	-19.21	25.66	20.89	31.02	-5.24	21.13	12.74	0.48

Annualized Trailing Returns

	3 Years	5 Years	10 Years
All Cap Core (Gross)	22.59	12.35	13.57
All Cap Core (Net)	21.84	11.66	12.88
Russell 3000 Index	22.26	12.64	14.73

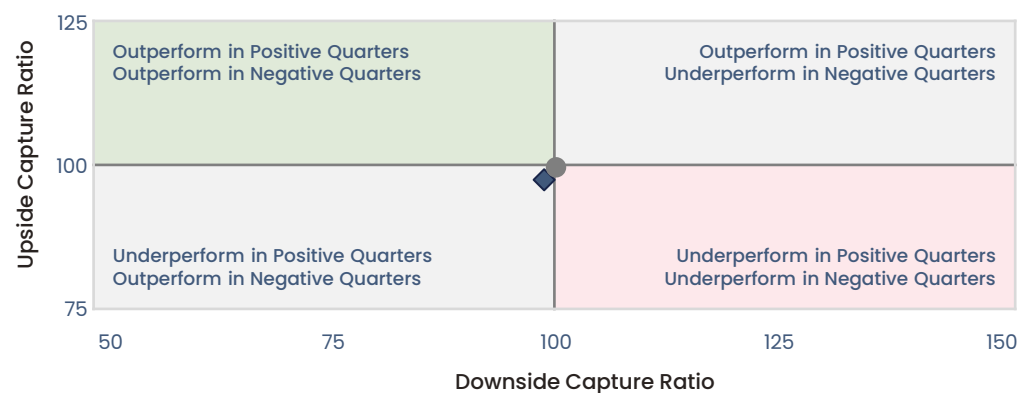
Annualized Sharpe Ratios**

	3 Years	5 Years	10 Years
All Cap Core (Gross)	1.55	0.55	0.66
Russell 3000 Index	1.42	0.57	0.73
Risk-Adjusted Value	0.13	-0.02	-0.07

*Period: Trailing 5yr

** Using Quarterly Returns, Risk-Free Rate: Citigroup 3-month T-Bill

Upside/Downside Market Capture Ratio*



	Up Cap Return	Up Cap Ratio	Down Cap Return	Down Cap Ratio
◆ CS McKee (Gross)	32.33	97.82	-23.32	98.69
● Benchmark	33.05	100.00	-23.63	100.00

The above information is shown as supplemental information and complements the composite disclosure presentation. Please see full disclosure information at the end of this presentation.

CS McKee All Cap Core

Characteristics

As of September 30, 2026

Characteristics Summary

	All Cap Core*	Russell 3000 Index
Number of Holdings	65	2,996
Weighted Average Mkt Capitalization (\$Mil)	1,205,071	1,493,226
Dividend Yield (%)	1.57	1.06
LT Debt/Capital (%)	36.47	33.16
Price/Book	2.62	3.46
Price/Sales	1.73	2.74
Price/Cash Flow	10.39	16.43
P/E Ratio (FY1 Est)	14.42	23.25
P/E Ratio (FY2 Est)	13.12	21.04
EPS Growth – Next 3–5 Years (% Est)	20.60	23.28
Predicted Beta	0.87	1.00
Active Share (%)	67.04	
Turnover (TTM %)	45.93	

Top 10 Holdings

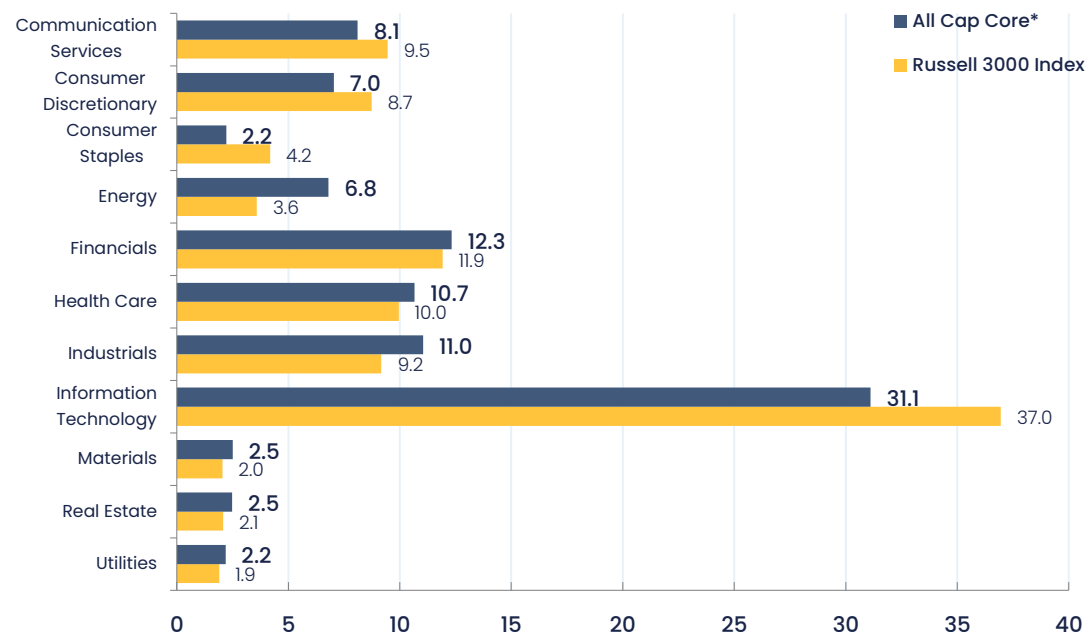
Company	All Cap Core*	Russell 3000 Index
Microsoft Corporation	5.08	5.20
NVIDIA Corporation	5.03	7.28
Apple Inc.	4.96	6.58
Alphabet Inc. Class A	4.32	2.74
Amazon.com, Inc.	3.59	3.30
Broadcom Inc.	3.37	2.23
JPMorgan Chase & Co.	2.97	1.21
Micron Technology, Inc.	2.43	1.64
Goldman Sachs Group, Inc.	2.34	0.35
Johnson & Johnson	2.15	0.87

Best & Worst Contributors to Performance[†]

Contributors	Rel Effect (%)	Weight (%)	Detractors	Rel Effect (%)	Weight (%)
Shell Plc Sponsored ADR	0.29	1.47	KLA Corporation	-1.35	2.70
Meta Platforms Inc Class A	0.20	2.74	Cummins Inc.	-0.70	2.14
Universal Health Services, Inc. Class B	0.19	0.92	Owens Corning	-0.30	0.94
Micron Technology, Inc.	0.17	0.04	Terex Corporation	-0.29	0.92
Global Ship Lease, Inc. Class A	0.16	1.06	Goldman Sachs Group, Inc.	-0.25	2.51

[†] Best & Worst contributors are calculated using an attribution methodology, based upon the relative weights of securities versus the benchmark index, including securities not held within the portfolio. Weight shown represents average portfolio weight during the quarter.

Sector Allocation (GICS)





CS McKee

All Cap Core Disclosure

Disclosure

CS McKee is an independent registered investment adviser specializing in institutional and retail investment management. Registration does not imply a certain level of skill or training. On April 25, 2025, CS McKee acquired the assets of Foundry Partners LLC. Historical Foundry performance has been retained for all Foundry strategies that were adopted by CS McKee. A list of composite descriptions and broad distribution pooled funds are available upon request.

Effective with the acquisition of Foundry Partners LLC, CS McKee created the CS McKee All Cap Core Composite, which includes the prior performance history of Foundry's All Cap Core strategy and CS McKee's performance from the acquisition date forward. The legacy Foundry composites continue to be managed in a similar manner by the same portfolio managers, with no accounts excluded from the composites shown. Accordingly, the performance presented includes historical/predecessor performance.

The securities or positions shown or discussed do not represent a complete listing of portfolio holdings. Actual holdings will vary based on account size, client-imposed restrictions, cash flows, and other factors. There is no assurance that any securities discussed remain in the portfolio or that securities sold have not been repurchased. It should not be assumed that past decisions were or will be profitable. A complete list of holdings is available upon request.

Performance is presented in U.S. dollars and reflects total returns. "Gross" returns are shown before deduction of investment management fees, while "Net" returns reflect the deduction of actual investment management fees charged to client accounts included in the composite, which may vary. For illustrative purposes only, a \$100 million account paying a 0.50% annual management fee and earning a 10% gross return compounded over 10 years would result in an approximate 9.5% net return. This example is hypothetical and not representative of actual client performance or fee arrangements. Fees are detailed in Part 2A of CS McKee's Form ADV. Past performance does not guarantee future results. Investing involves risk, including the potential loss of principal.

Information shown is as of the date indicated. All data, including top holdings and characteristics, is subject to change without notice. Holdings shown are for illustrative purposes only and are not a recommendation to buy or sell any security. Holdings and characteristics may differ between client accounts managed under the same strategy. CS McKee does not guarantee the accuracy of third-party data.

Benchmark returns are shown for comparison and reflect reinvested dividends. Benchmarks are unmanaged, not investable, and do not incur fees or expenses. Strategy differences—such as risk, holdings, or asset mix—may materially affect results. Benchmark data is from sources believed reliable, but accuracy is not guaranteed.

CS McKee claims compliance with the Global Investment Performance Standards (GIPS®). Composite characteristics, including the number of accounts, assets under management, and dispersion measures, are provided in the GIPS® Composite Report. Please refer to the report for additional important information or to view a list of composite descriptions by visiting: www.csmckee.com/gips